Aviva Investors Multi-Strategy Target Return – removal from our Recommended list

17 December 2025

Following the news that Peter Fitzgerald, co-portfolio manager of the Aviva Investors Multi-Strategy Target Return (AIMS) fund, is leaving the firm, we have removed the fund from our Recommended list.

Mr Fitzgerald has been a manager on the fund since its inception in 2014 and has helped to steer the proposition through several changes and developments over the years.

Ian Pizer, who has also been involved in the management of the fund since 2014, has taken responsibility for the AIMS team. He will be supported by Patrick Bartholet and Ralph Maison, both experienced individuals within the team.

Aviva Investors has indicated that it is committed to the AIMS proposition and intends to strengthen the team. The investment philosophy, process and risk framework are unchanged.

While we acknowledge that this is a team-based approach, Mr Fitzgerald's departure is a significant change, and we wish to take time to re-appraise the offering.

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